

Guide to CLIP

Due to Claims management inefficiencies, insurers ultimately end up paying more than is necessary under the terms of a policy aka. claims leakage

Reduce your Claim Leakage with CLIP

Detect and Reduce



9% Claim Costs
Average Reduction



50% Fraud
Opportunity Detection



50% Regress
Opportunity Detection

CL

Claims Leakage

- Proven Methodology tested with 15 Insurers
- Allocation by Leakage type & Cost type
- Definition of Leakage along the Value Chain
- Granular definition of Leakage reason

I

Identification

- Multi-dimensional powerful reporting
- Measures with high impact (low hanging fruits)

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Platform

- Software as a Service Solution
- Audit-proof workflow for all stakeholders
- Easy tracking of measures success

Why
CLIP

Why
now



Use Claim experience to increase loyalty of customers



Learn from your past to set the strategy for the future



Collect "low hanging fruits" for fast Economic Results



Support your business departments to accept changes



Foster the knowledge of your organization



Increase trust from investors and authorities



in Cooperation with



Let's identify the exact leakage of your organization

Use Case motor own damage (mod)

First Review
6% Leakage
€ XXX.XXX p.a.

- Incorrect application of policy conditions
- Damages not related to the accident
- Incorrect loss evaluation and missed regress opportunities

Snapshot of four initiatives
€ XXX.XXX p.a.

- Improve visual inspection quality
- Ensure liability identification
- Eliminate missed recourses
- Improve negotiation and incorrect payouts



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