

ESG Reporting & Regulierung Update

European Sustainability Reporting Standards Exposure draft

Referenten



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Agenda

1. Überblick
2. ESRS Exposure Draft
3. Cross Cutting Standards
4. Environmental
5. Social
6. Governance
7. Q&A





Überblick

Nichtfinanzielle Reporting Proposals

European Financial Reporting Advisory Board (EFRAG)

- EFRAG wird Ende April der europäischen Kommission Set 1 der European Sustainability Reporting Standards - ESRS übergeben, die Veröffentlichung der delegierten Rechtsakte wird für Oktober/November 2022 erwartet
- Die Entwürfe beinhalten die Angabeerfordernisse zu Conceptual Guidelines Environment, Social, Governance sowie Cross cutting standards und die Sektorklassifizierung, basieren auf 40 Sektoren und 14 Sektorgruppen
- Das Konzept der doppelten Wesentlichkeit (impact und financial materiality) bildet die Basis der Kennzahlen

July 2021

April 2022

August 2022

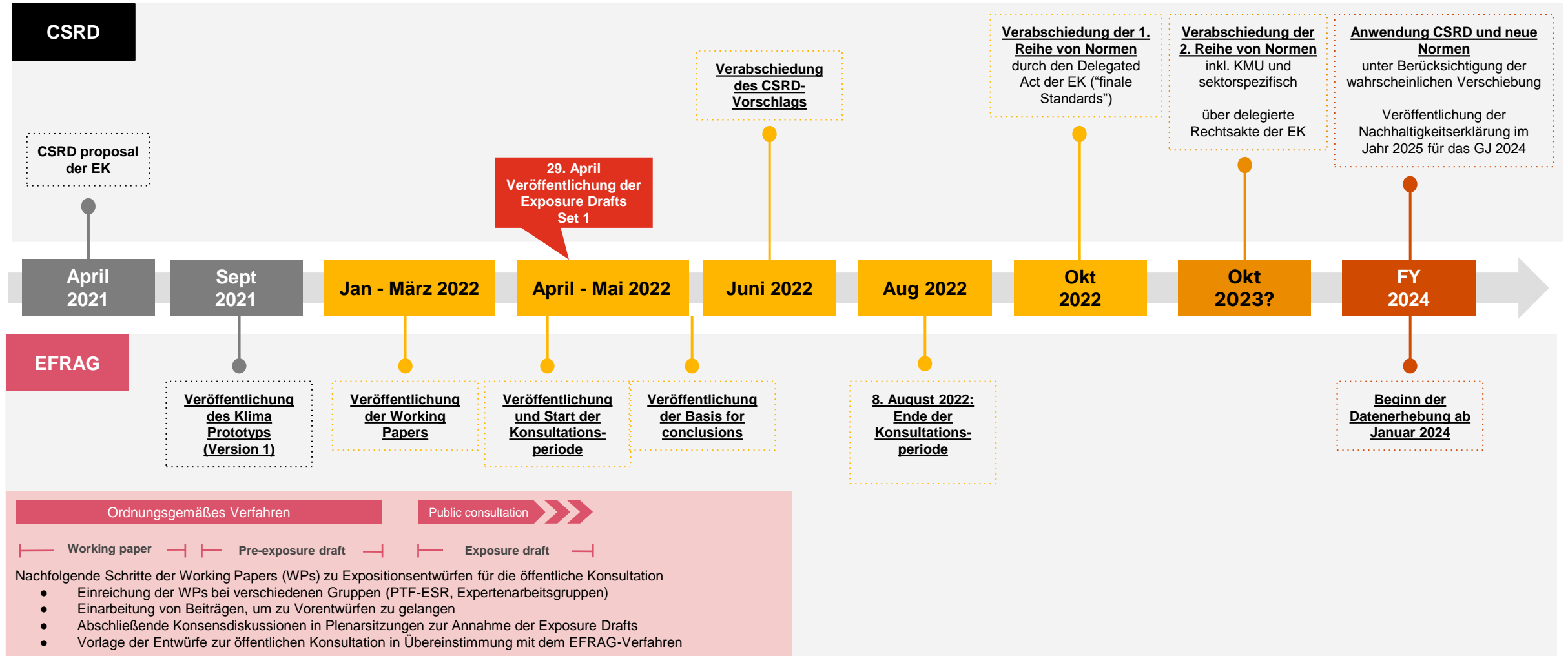
Oktober 2022

European Financial Reporting Advisory Board (EFRAG)

- Entwürfe werden Ende April 2022 für die Konsultation veröffentlicht
- 100 -Tage-Kommentarfrist: ~ **8. August 2022**

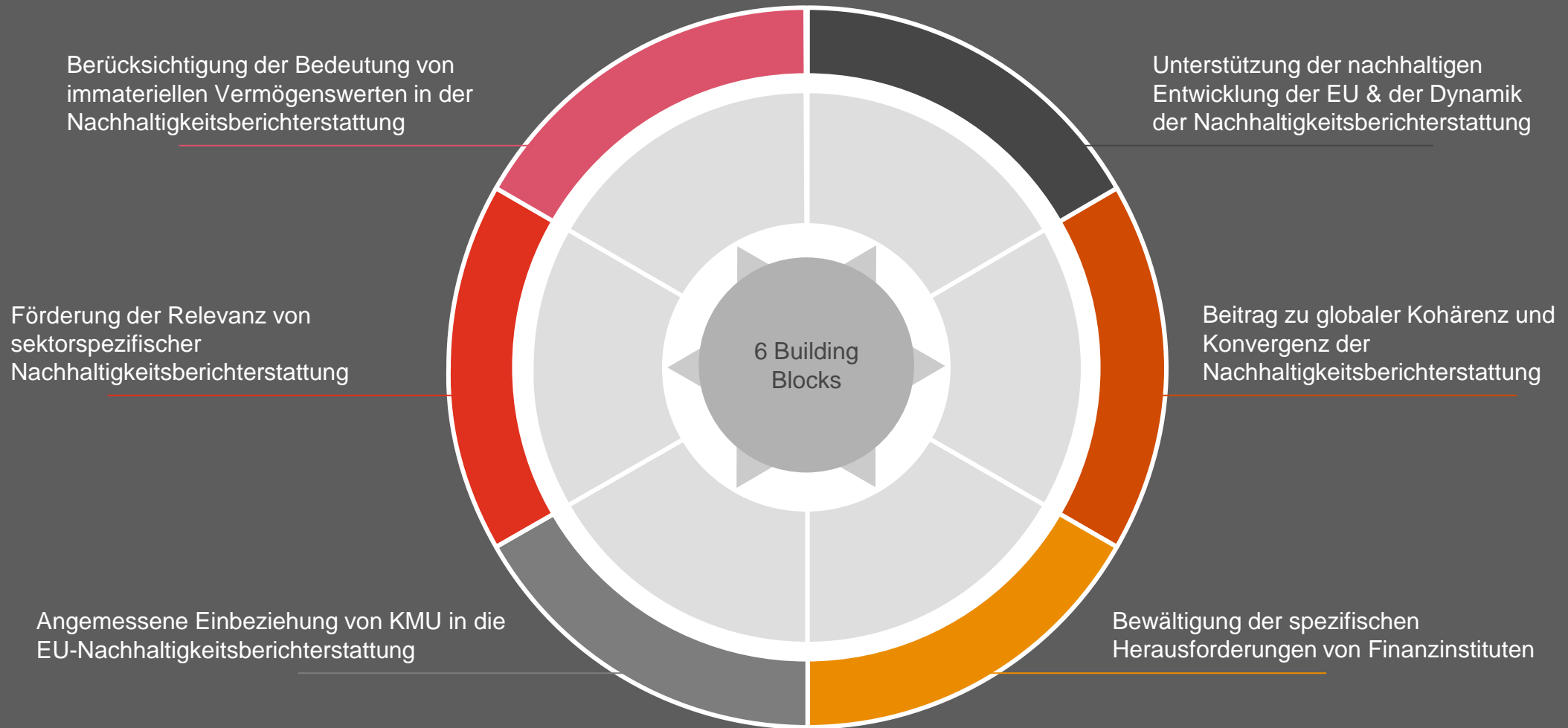
Zeitplan

Angenommen, dass die Anwendung um ein Jahr verschoben wird



Aufbau der European Sustainability Reporting Standards

Building Blocks



Prinzipien der European Sustainability Reporting Standards

Konzeptionelle Leitlinien

Öffentliches Gut

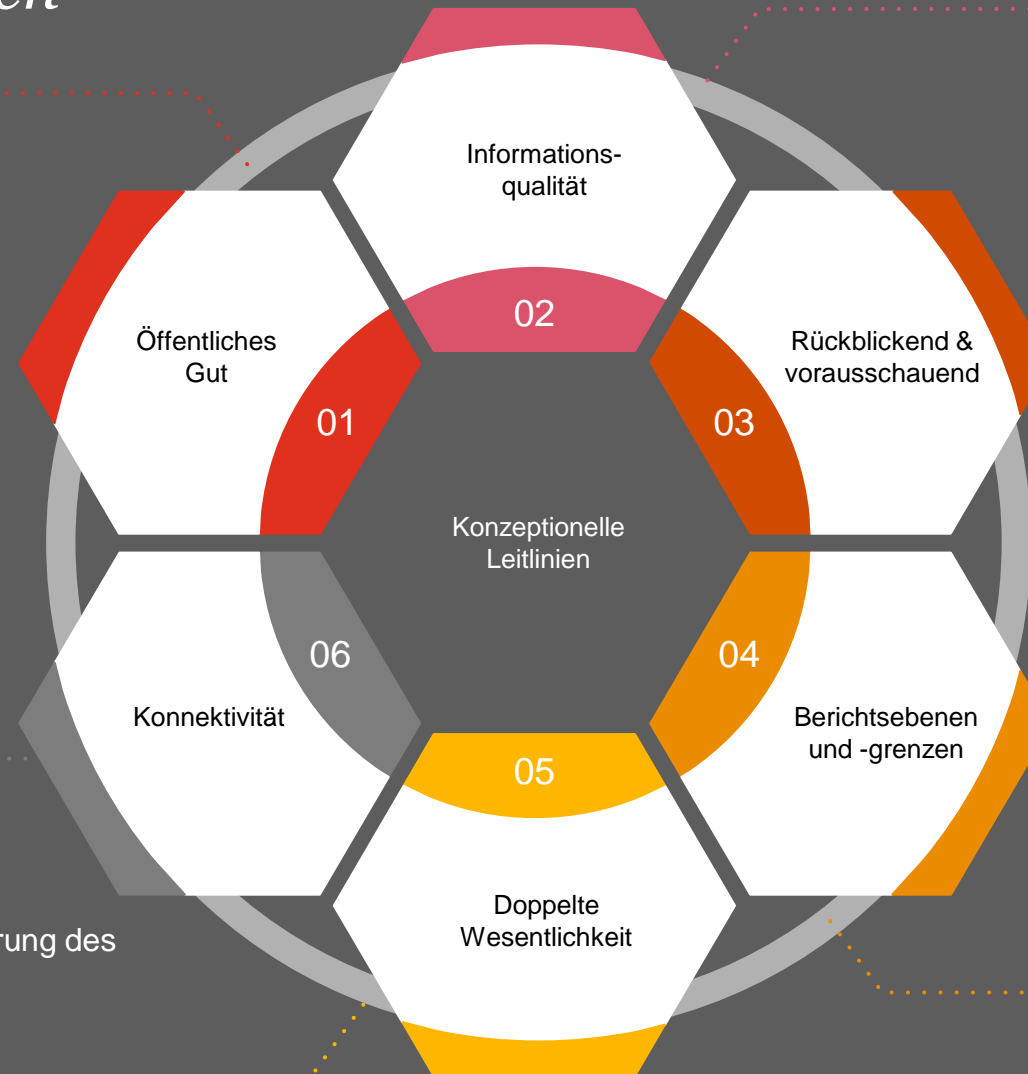
Entwicklung von Standard-Setting-Methoden, die eine Ausrichtung der Standards an den Prioritäten der EU-weiten und der globalen Nachhaltigkeitspolitik ermöglichen

Konnektivität

Definition von Methoden und Prozessen, die eine Verbindung zwischen Nachhaltigkeits- und Finanzberichterstattung ermöglichen

Doppelte Wesentlichkeit

Entwicklung von Leitlinien zur Operationalisierung des Konzepts der doppelten Wesentlichkeit



Informationsqualität

Entwicklung von Kriterien zur Unterstützung eines Standard-Setting-Prozesses, der die Merkmale der Informationsqualität berücksichtigt

Rückblickend & vorausschauend

Definition detaillierter retrospektiver sowie zukunftsorientierter Komponenten von Nachhaltigkeitsinformationen

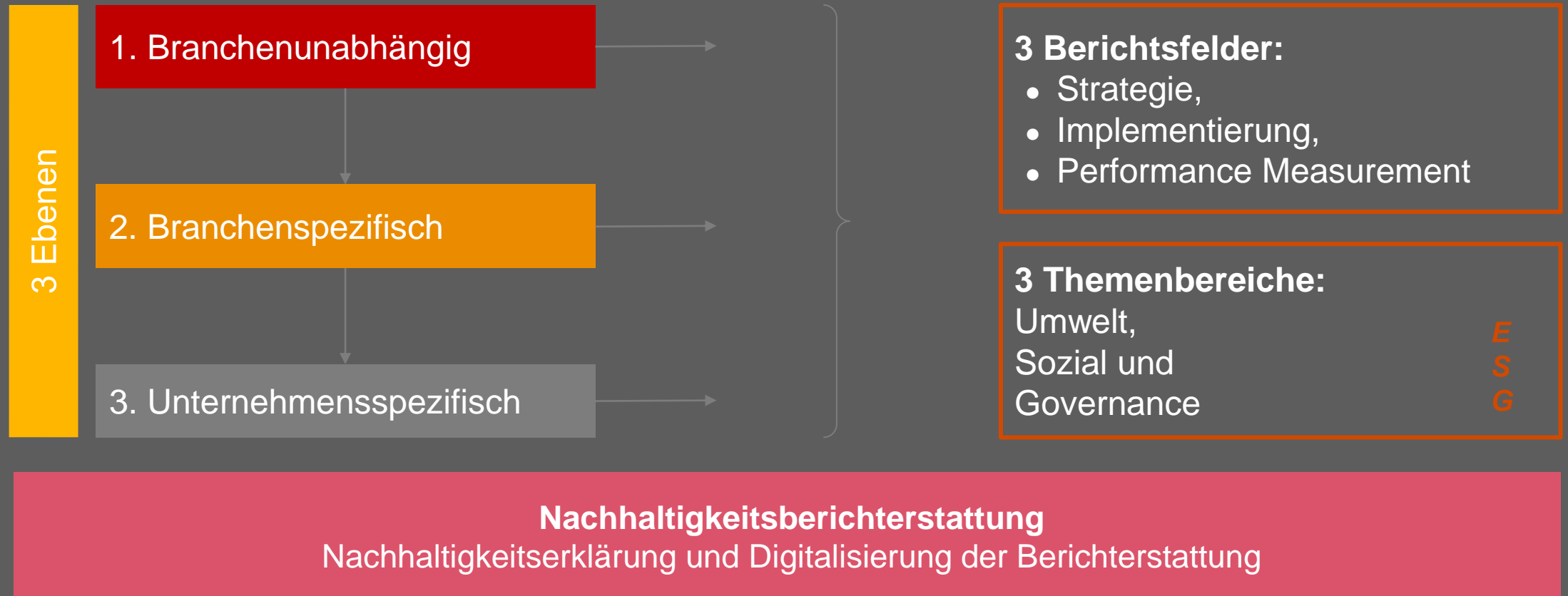
Berichtsebenen und -grenzen

Entwicklung von Standard-Setting-Methoden, die Berichtsebenen auf der Grundlage klarer Grenzen definieren

Zielaufbau der Standards (3 x 3 x 3)

Der Aufbau der Standards soll auf drei Berichtsebenen, drei Berichtsfeldern und drei Themenbereichen basieren.

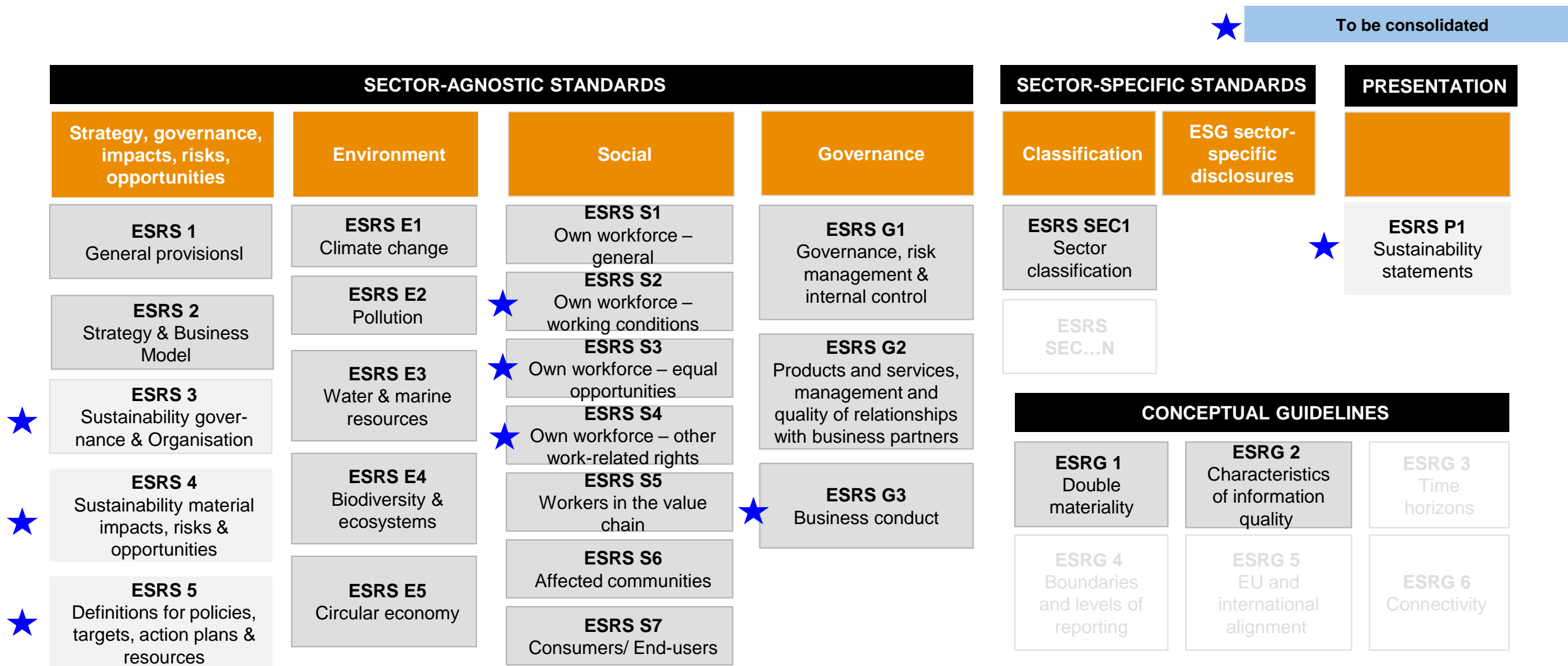
Die daraus resultierenden Standards sollen auch eine Grundlage für die Entwicklung einer Taxonomie bilden, welche die Digitalisierung von Nachhaltigkeitserklärungen erleichtert.





ESRS Exposure draft

EFRAG ESRS - veröffentlichte Working Papers



EFRAG ESRS – Exposure draft

Set 1	SECTOR AGNOSTIC STANDARDS139			
	Strategy, governance, impacts, risks, opportunities25	Environment50	Social44	Governance20
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Set 2	SECTOR SPECIFIC STANDARDS			
	SME STANDARDS			
	DIGITALISATION			

Aufbau der Standards - Beispiel

1. Objective

2. Interactions with other ESRS

3. Disclosure Requirements

- a. General, strategy, governance and materiality assessment
- b. Policies, targets, action plans and resources
- c. Performance measurement

4. Appendix A. Defined terms

5. Appendix B: Application Guidance

+ Basis for conclusion

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Cross-cutting Standards

ESRS 1 General principles

1 General principles

Reporting under European Sustainability Reporting Standards (ESRS)

1. Complying with ESRS
2. Standardised and entity-specific disclosures
3. Sector-agnostic and sector-specific Standards
4. Relationship between cross-cutting standards and topical Standards
5. Developing entity-specific disclosures

2 Applying CSRD concepts

1. Characteristics of information quality
2. Double materiality as the basis for sustainability disclosures
3. Boundaries and value chain
4. Time horizon
5. Due diligence under the CSRD

3 Disclosure Principles on implementation

1. Objective of disclosures on implementation
2. Reference principles for implementation of policies, targets, actions, action plans and resources

4 Basis for preparing and presenting sustainability information

1. General presentation principles
2. Presenting comparative information
3. Estimating under conditions of uncertainty
4. Updating disclosures about events after the end of the reporting period
5. Changes in preparing or presenting sustainability information
6. Reporting errors in prior periods
7. Adverse impacts and financial risks
8. Optional disclosures
9. Consolidated reporting and subsidiary exemption
10. Additional reporting in part or in full under other sustainability reporting pronouncements

Concept of double materiality

“A sustainability matter is material from an **impact perspective** if it is connected to actual or potential significant impacts by the undertaking on people or the environment over the short-, medium- or long-term. This includes impacts directly caused or contributed to by the undertaking in its own operations, products or services and impacts which are otherwise directly linked to the undertaking's upstream and downstream value chain, and not limited to contractual relationships”.

“...a sustainability matter is material from a **financial perspective** if it triggers or may trigger significant financial effects on undertakings, i.e., it generates or may generate significant risks or opportunities that influence or are likely to influence the future cash flows and therefore the enterprise value of the undertaking in the short-, medium- or long-term, but it is not captured or not yet fully captured by financial reporting at the reporting date.”



ESRS 1 General principles

5 Providing linkage with other parts of corporate reporting

- General cohesiveness
- Connectivity with financial statements

6 Structure of the sustainability statements

- Content of the sustainability statements
- Structure of the sustainability statements

6.1 Content of the sustainability statements

1. The undertaking shall report all the applicable disclosures (sector-agnostic, sector-specific and entity-specific) required by ESRS within identifiable parts of the management report constituting the 'Sustainability Statements'.
2. The undertaking shall report within the sustainability statements the disclosures pursuant to Article 8 of Regulation 2020/852 on the establishment of a framework to facilitate sustainable investment.

6.2 Structure of the sustainability statements

1. Presentation of disclosures required by sector-agnostic ESRS
2. Presentation of disclosures required by sector-specific ESRS
3. Presentation of entity-specific disclosures required by ESRS
4. Presentation of the disclosures pursuant to article 8 of the Taxonomy regulation (2020/852)

ESRS 1 General principles

Single separately identifiable section of the management report (paragraph 148 (a))



Aggregating the disclosures into four separately identifiable parts of the management report (Paragraph 148 (b))



ESRS 2 General, strategy, governance and materiality assessment disclosure requirements

1 General disclosure requirements

- General characteristics of the sustainability reporting of the undertaking
- Sector(s) of activity
- Key features of the value chain
- Key drivers of the value creation
- Using approximations on the disclosure in relation to boundary and value chain
- Disclosing on significant estimation uncertainty
- Changes in preparation and presentation
- Prior period errors
- On other sustainability reporting pronouncements
- General statement of compliance

2 Strategy and business model

- Overview of strategy and business model
- Views, interests and expectations of stakeholders
- Interaction of impacts and the undertaking's strategy and business model
- Interaction of risks and opportunities and the undertaking's strategy and business model

3 Governance

- Roles and responsibilities of the administrative, management and supervisory bodies
- Information of administrative, management and supervisory bodies about sustainability matters
- Sustainability matters addressed by the undertaking's administrative, management and supervisory bodies
- Integration of sustainability strategies and performance in incentive schemes
- Statement on due diligence

4 Materiality assessment of sustainability impacts, risks and opportunities

- Description of the processes to identify material sustainability impacts, risks and opportunities
- Outcome of the undertaking's assessment of material sustainability impacts, risks and opportunities as identified by reference to and in compliance with sector-agnostic and sector-specific level ESRS
- Outcome of the undertaking's assessment of material sustainability impacts, risks and opportunities that are not covered by an ESRS (entity-specific level)

Environment



ESRS E1 Climate Change

1

General, strategy, governance and materiality assessment

Transition plan for climate change mitigation

2

Policies, targets, action plans and resources

Policies implemented to manage climate change mitigation and adaptation

Measurable targets for climate change mitigation and adaptation

Climate change mitigation and adaptation action plans and resources

3

Performance measurement

Energy consumption & mix

Energy intensity and net turnover

Scope 1 GHG emissions

Scope 2 GHG emissions

Scope 3 GHG emissions

Total GHG emissions

GHG intensity per net turnover

GHG removals in own operations and the value chain

GHG mitigation projects financed through carbon credits

Avoided GHG emissions from products and services

Taxonomy Regulation for climate change mitigation and climate change adaptation

Potential financial effects from material physical risks

Potential financial effects from material transition risks

Potential financial effects from climate-related opportunities



ESRS E2 Pollution

1

General, strategy, governance and materiality assessment

Reference to ESRS 2

No additional disclosure requirements

2

Policies, targets, action plans and resources

Policies implemented to prevent and control pollution

Measurable targets for pollution

Pollution action plans and resources

3

Performance measurement

Pollution of air, water and soil

Substances of concern and most harmful substances

Taxonomy regulation for pollution prevention and control including enabling activities

Pollution-related incidents and deposit impacts and risks, and financial exposure to the undertaking

Financial effects from pollution-related impacts, risks and opportunities



ESRS E3 Water and marine resources

1

General, strategy, governance and materiality assessment

Reference to ESRS 2

No additional disclosure requirements

2

Policies, targets, action plans and resources

Policies implemented to manage water and marine resources

Measurable targets for water and marine resources

Water and marine resources action plans and resources

3

Performance measurement

Water management performance

Water intensity performance

Marine resource-related performance

Taxonomy Regulation for climate change mitigation and climate change adaptation

Financial effects from water and marine resources-related impacts, risks and opportunities



ESRS E4 Biodiversity and ecosystems

1

General, strategy, governance and materiality assessment

Reference to ESRS 2

Transition plan in line with the targets of no net loss by 2030, net gain by 2030 and full recovery by 2050

2

Policies, targets, action plans and resources

Policies implemented to manage biodiversity and ecosystems

Measurable targets for biodiversity and ecosystems

Biodiversity and ecosystems action plans

3

Performance measurement

Pressure metrics

Impact metrics

Response metrics

Optional: Biodiversity-friendly consumption and production metrics

Taxonomy Regulation for biodiversity and ecosystems

Optional: Biodiversity offsets

Financial effects from biodiversity-related impacts, risks and opportunities



ESRS E5 Resource use and circular economy

1

General, strategy, governance and materiality assessment

Policies implemented to manage resource use and circular economy

Measurable targets for resource use and circular economy

Resource use and circular economy action plans

2

Performance measurement

Resource inflows

Resource outflows

Waste

Resource use optimisation

Circularity support

Taxonomy Regulation for the transition to a circular economy

Financial effects from resource use and circular economy-related impacts, risks and opportunities

Social



ESRS S1 Own workforce

1

General, strategy, governance and materiality assessment

2

Policies, targets, action plans and resources

Policies related to own workforce

Processes for engaging with own workers and workers' representatives about impacts

Channels for own workers and workers' representatives to raise concerns

Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities

Taking action on material impacts on own workforce and effectiveness of those actions

Approaches to mitigating material risks and pursuing material opportunities related to own workforce

3

Performance measurement

Characteristics of the Undertaking's Employees

Characteristics of non-employee workers in the undertaking's own workforce

4

Working conditions

Training and Skills Development indicators

Coverage of the health and safety management system

Performance of the health and safety management system

(Optional): Working Hours

Work-Life Balance indicators

Fair remuneration

Social security eligibility coverage

5

Equal opportunities

Pay gap between women and men

Annual total compensation ratio

Discrimination incidents related to equal opportunities

Employment of persons with disabilities

Differences in the provision of benefits to employees with different employment contract types

6

Other work-related rights

Grievances and complaints related to other work-related rights

Collective bargaining coverage

Work stoppages

Social dialogue

Identified cases of severe human rights issues and incidents

Privacy at work



ESRS S2 Workers in the value chain

1

General, strategy, governance and materiality assessment

Policies related to value chain workers

Processes for engaging with value chain workers about impacts

Channels for value chain workers to raise concerns

Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities

Taking action on material impacts on value chain workers and effectiveness of those actions

Approaches to mitigating material risks and pursuing material opportunities related to value chain workers



ESRS S3 Affected communities

1

General, strategy, governance and materiality assessment

Policies related to affected communities

Processes for engaging with affected communities about impacts

Channels for affected communities to raise concerns

Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities

Taking action on material impacts on affected communities and effectiveness of those actions

Approaches to mitigating material risks and pursuing material opportunities related to affected communities



ESRS S4 Consumers and end-users

1

General, strategy, governance and materiality assessment

Policies related to consumers and end-users

Processes for engaging with consumers and end-users about impacts

Channels for consumers and end-users to raise concerns

Targets related to managing material negative impacts, advancing positive impacts, and managing material risks and opportunities

Taking action on material impacts on consumers and end-users and effectiveness of those actions

Approaches to mitigating material risks and pursuing material opportunities related to consumers and end-users

Governance



ESRS G1 Governance, risk management and internal control

1

Strategy and business model, governance and organisation, impacts, risks and opportunities

Governance structure and composition

2

Policies, targets, action plans and resources

Corporate governance code or policy

Nomination process

Diversity policy

Evaluation process

Remuneration policy

Risk management processes

Internal control processes

3

Performance measurement

Composition of the administrative, management and supervisory bodies

Meetings and attendance rate



ESRS G2 Business conduct

1

Strategy and business model, governance and organisation, impacts, risks and opportunities

Business conduct culture

2

Policies and targets

Policies and targets on business conduct

3

Action plans and dedicated resources

Prevention and detection of corruption and bribery
Anti-competitive behaviour prevention and detection

4

Performance measurement

Anti-corruption and anti-bribery training
Corruption or bribery events
Anti-competitive behaviour events
Beneficial ownership
Political engagement and lobbying activities
Payment practices

Q&A

An aerial photograph of a surfer riding a massive, curling wave. The water is a deep teal color, and the wave's crest is a bright white foam. The surfer is a small figure in the distance, positioned near the base of the wave's face. The overall scene is dynamic and powerful.

Vielen Dank für Ihre
Aufmerksamkeit!